

UNIFIED SCHOOL DISTRICT NO. 107

Mankato, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2018

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas
June 30, 2018

Nadine Smith - Superintendent

Jennifer Urbaniak - Clerk

Rick Diamond - Treasurer

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Lori Yelken – President

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Todd Mauerhan

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UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

For the Year Ended June 30, 2018

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 107
Mankato, Kansas 66956

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 107, Mankato, Kansas, a Municipality, as of and for the year ended June 30, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 107, Mankato, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 107 Mankato, Kansas as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 107 Mankato, Kansas, as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Other Matter
Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,
Mapes & Miller LLP
Certified Public Accountants

February 13, 2019
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2018

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	\$ 1,338	\$ 892	\$ 2,733,165	\$ 2,734,719	\$ 676	\$ 174,872	\$ 175,548
Supplemental General Fund	27,130	1,520	789,978	800,612	18,016	38,988	57,004
Special Purpose Funds							
At Risk Fund (4 Year Old)	40,000	-	100,670	90,670	50,000	8,760	58,760
At Risk Fund (K-12)	170,000	-	326,405	346,671	149,734	38,722	188,456
Capital Outlay Fund	1,814,190	7,470	322,098	398,813	1,744,945	255,885	2,000,830
Driver Training Fund	11,673	-	4,426	5,040	11,059	-	11,059
Food Service Fund	26,757	275	194,189	194,115	27,106	5,015	32,121
Professional Development Fund	5,000	-	-	1,543	3,457	400	3,857
Summer School Fund	15,000	-	-	61	14,939	-	14,939
Special Education Fund	435,936	-	564,837	611,713	389,060	1,018	390,078
Career & Postsecondary Education Fund	141,550	-	224,966	203,051	163,465	36,748	200,213
Gifts & Grants Fund	-	-	18,425	18,425	-	9,045	9,045
KPERS Special Retirement Contribution Fund	-	-	252,565	252,565	-	-	-
Contingency Reserve Fund	368,237	-	-	71,000	297,237	-	297,237
Textbook & Student Material Revolving Fund	62,837	101	30,000	32,381	60,557	304	60,861
District Activity Funds	18,894	-	67,761	70,689	15,966	-	15,966
Federal Funds	646	30	88,830	88,895	611	8,953	9,564
Bond & Interest Fund							
Bond & Interest Fund	24,576	-	4	-	24,580	-	24,580
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 3,163,764</u>	<u>\$ 10,288</u>	<u>\$ 5,718,319</u>	<u>\$ 5,920,963</u>	<u>\$ 2,971,408</u>	<u>\$ 578,710</u>	<u>\$ 3,550,118</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2018

COMPOSITION OF CASH

Cash on Hand	\$ 30
Central National Bank	
Checking	250
State Exchange Bank	
NOW Account	3,436,471
Checking Account	1,300
In-Substance Receipt in Transit	<u>169,001</u>
 Total Cash	 3,607,052
 Agency Funds per Schedule 3	 <u>(56,934)</u>
 Total Reporting Entity (Excluding Agency Funds)	 <u>\$ 3,550,118</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 107, Mankato, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 107, a Municipality.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2018.

General Fund--the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund--used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund--used to account for the accumulation of resources, including tax levies, transfers from other funds, and payment of general long-term debt.

Agency Fund--used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

**C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING
PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA**

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2018.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, and the following Special Purpose Funds:

Gifts & Grants Fund
Contingency Reserve Fund
Textbook & Student Material Revolving Fund
District Activity Funds
Federal Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. Depository Coverage Violation:

K.S.A. 9-1402 requires deposits in public funds at statutorily authorized financial institutions be secured at the market value, which is equal to 100% of the total deposits at any given time. The deposits at State Exchange Bank were undersecured on November 3, 2017. Additional securities were obtained subsequent to the violation.

B. The District is not aware of any non-compliance with Kansas statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$3,607,022 and the bank balance was \$3,526,254. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance \$250,750 was covered by federal depository insurance, and the remaining \$3,275,504 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk Fund (4 Year Old)	K.S.A. 72-6428	\$ 30,949
General Fund	At Risk (K-12) Fund	K.S.A. 72-6428	138,681
General Fund	Special Education Fund	K.S.A. 72-6428	329,224
General Fund	Career & Postsecondary Education Fund	K.S.A. 72-6428	140,938
General Fund	Textbook & Student Material Revolving Fund	K.S.A. 72-6428	30,000
Supplemental General Fund	At Risk Fund (4 Year Old)	K.S.A. 72-6433	67,980
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-6433	187,724
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	10,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	220,809
Supplemental General Fund	Career & Postsecondary Education Fund	K.S.A. 72-6433	84,620

5. DEFINED BENEFIT PENSION PLAN

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$252,565 for the year ended June 30, 2018.

Net Pension Liability – At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,812,224. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

Vacation and Sick Leave

The District has formal sick leave, vacation, bereavement leave and personal leave policies. Certified and classified employees receive ten days of sick leave each year and can accumulate a maximum of seventy-five sick leave days. Sick leave is not paid upon termination of employment. Classified employees receive five bereavement days each year. Any classified staff that is not on a twelve month contract also receives three personal days each year. Any classified employee that is on a twelve month contract can earn vacation leave based on their hours worked. Classified employees with less than one year of service can earn up to twelve days of vacation

leave and may accumulate a maximum of forty hours; employees with one to seven years of service can earn up to twelve days of vacation leave and may accumulate a maximum of eighty hours; and after seven years of service, a classified employee may earn up to fifteen days of vacation leave and may accumulate up to 120 hours of accrued pay.

7. RISK MANAGEMENT

The Unified School District No. 107 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2018, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

8. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$169,001 subsequent to June 30, 2018 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

9. SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through the date of this report, and does not believe any events have occurred which effect the financial statement as presented.

UNIFIED SCHOOL DISTRICT NO. 107
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2018

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

FUNDS	Certified Budget	Adjustment to Comply with Legal Max Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds						
General Fund	\$ 2,859,082	\$ (176,264)	\$ 51,901	\$ 2,734,719	\$ 2,734,719	\$ -
Supplemental General Fund	800,000	-	612	800,612	800,612	-
Special Revenue Funds						
At Risk Fund (4 Year Old)	100,000	-	-	100,000	90,670	(9,330)
At Risk Fund (K-12)	384,043	-	-	384,043	346,671	(37,372)
Capital Outlay Fund	1,910,959	-	-	1,910,959	398,813	(1,512,146)
Driver Training Fund	13,773	-	-	13,773	5,040	(8,733)
Food Service Fund	246,884	-	-	246,884	194,115	(52,769)
Professional Development Fund	15,000	-	-	15,000	1,543	(13,457)
Summer School Fund	15,000	-	-	15,000	61	(14,939)
Special Education Fund	1,068,840	-	-	1,068,840	611,713	(457,127)
Career & Postsecondary Education Fund	320,000	-	-	320,000	203,051	(116,949)
KPERs Special Retirement Contribution Fund	272,824	-	-	272,824	252,565	(20,259)

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 2-1
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 2,352,040	\$ 2,410,475	\$ (58,435)
Special Education Aid	329,224	447,321	(118,097)
Interest on Idle Funds	-	-	-
KPERS Aid	-	-	-
Miscellaneous	-	-	-
Reimbursements	49,921	-	49,921
State Aid Reimbursements	1,980	-	1,980
	<hr/>	<hr/>	<hr/>
Total Receipts	2,733,165	\$ 2,857,796	\$ (124,631)
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Instruction			
Salaries			
Certified	668,773	\$ 740,000	\$ (71,227)
Noncertified	28,639	25,000	3,639
Employee Benefits			
Insurance	169,390	150,000	19,390
Social Security & Medicare	51,352	56,610	(5,258)
Other	979	3,000	(2,021)
Other Purchased Services			
Tuition			
Tuition/Other LEA's Outside the State	44,000	40,000	4,000
Other	-	50	(50)
Supplies			
General	609	17,000	(16,391)
Technology	1,300	1,200	100
Other	21,179	-	21,179
	<hr/>	<hr/>	<hr/>
Total Instruction	986,221	1,032,860	(46,639)
	<hr/>	<hr/>	<hr/>
Student Support Services			
Salaries			
Certified	58,905	55,000	3,905
Noncertified	28,917	37,000	(8,083)
Employee Benefits			
Insurance	5,647	20,000	(14,353)
Social Security & Medicare	5,994	7,400	(1,406)
Other	73	100	(27)
Supplies	2,120	5,000	(2,880)
Other	15	-	15
	<hr/>	<hr/>	<hr/>
Total Student Support Services	101,671	124,500	(22,829)
	<hr/>	<hr/>	<hr/>

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

GENERAL FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Instructional Support Staff			
Salaries			
Noncertified	\$ 15,970	\$ 17,000	\$ (1,030)
Employee Benefits			
Insurance	4,706	5,647	(941)
Social Security & Medicare	1,180	1,301	(121)
Other	15	20	(5)
Other Purchased Services	170	-	170
Supplies			
Books & Periodicals	1,804	1,500	304
Technology	-	1,000	(1,000)
Total Instructional Support Staff	<u>23,845</u>	<u>26,468</u>	<u>(2,623)</u>
General Administration			
Salaries			
Certified	45,225	45,000	225
Noncertified	23,575	25,000	(1,425)
Employee Benefits			
Insurance	8,483	6,500	1,983
Social Security & Medicare	5,073	5,355	(282)
Other	63	75	(12)
Other Purchased Services			
Insurance	62,217	77,588	(15,371)
Communications	2,051	2,000	51
Other	17,643	10,000	7,643
Supplies	1,923	2,000	(77)
Other	11,066	13,000	(1,934)
Total General Administration	<u>177,319</u>	<u>186,518</u>	<u>(9,199)</u>
School Administration			
Salaries			
Certified	109,065	118,000	(8,935)
Noncertified	58,033	60,000	(1,967)
Employee Benefits			
Insurance	19,778	20,000	(222)
Social Security & Medicare	12,607	13,617	(1,010)
Other	155	200	(45)
Other Purchased Services			
Communications	3,156	3,000	156
Supplies	6,583	3,000	3,583
Total School Administration	<u>209,377</u>	<u>217,817</u>	<u>(8,440)</u>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

GENERAL FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Central Services			
Salaries			
Noncertified	\$ 21,250	\$ 20,000	\$ 1,250
Employee Benefits			
Insurance	-	1,500	(1,500)
Social Security & Medicare	1,626	1,530	96
Other	21	20	1
Total Central Services	22,897	23,050	(153)
Operations & Maintenance			
Salaries			
Noncertified	119,072	110,000	9,072
Employee Benefits			
Insurance	16,967	25,000	(8,033)
Social Security & Medicare	8,209	8,415	(206)
Other	100	80	20
Purchased Property Services			
Water/Sewer	10,343	15,000	(4,657)
Repairs & Maintenance	120,708	95,000	25,708
General Supplies	65	-	65
Energy			
Heating	23,107	20,000	3,107
Electricity	51,492	60,000	(8,508)
Total Operations & Maintenance	350,063	333,495	16,568
Supervision			
Salaries			
Noncertified	-	10,000	(10,000)
Employee Benefits			
Insurance	5,656	5,647	9
Social Security & Medicare	-	765	(765)
Other	-	15	(15)
Other	166	-	166
Total Supervision	5,822	16,427	(10,605)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

GENERAL FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Vehicle Operating Service			
Salaries			
Noncertified	\$ 64,567	\$ 58,000	\$ 6,567
Employee Benefits			
Insurance	17,883	16,941	942
Social Security	4,544	4,437	107
Other	56	50	6
Motor Fuel	41,915	27,000	14,915
Total Vehicle Operating Service	128,965	106,428	22,537
Vehicle & Maintenance Services			
Salaries			
Noncertified	27,180	25,000	2,180
Employee Benefits			
Insurance	7,067	5,647	1,420
Social Security	2,049	1,913	136
Other	25	20	5
Purchased Professional & Technical Services	1,138	1,000	138
Other Purchased Services	1,548	5,000	(3,452)
Supplies	26,690	20,000	6,690
Other	-	500	(500)
Total Vehicle & Maintenance Services	65,697	59,080	6,617
Outgoing Transfers			
At Risk Fund (4 Year Old)	30,949	30,000	949
At Risk (K-12) Fund	138,681	186,913	(48,232)
Capital Outlay Fund	-	25,526	(25,526)
Food Service Fund	-	15,000	(15,000)
Special Education Fund	329,224	475,000	(145,776)
Career & Postsecondary Education Fund	133,988	-	133,988
Textbook & Student Material Revolving Fund	30,000	-	30,000
Total Outgoing Transfers	662,842	732,439	(69,597)
Adjustment to Comply With Legal Max	-	(176,264)	176,264
Legal General Fund Budget	2,734,719	2,682,818	51,901
Adjustment for Qualifying Budget Credits			
Reimbursements	-	51,901	(51,901)
Total Expenditures	2,734,719	\$ 2,734,719	\$ -
Receipts Over (Under) Expenditures	(1,554)		
UNENCUMBERED CASH, July 1, 2017	1,338		
Prior Year Cancelled Encumbrances	892		
UNENCUMBERED CASH, June 30, 2018	\$ 676		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

REGULATORY BASIS

For The Year Ended June 30, 2018

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax In Process	\$ 26,255	\$ 26,718	\$ (463)
Current Tax	696,483	674,162	22,321
Delinquent Tax	4,822	2,965	1,857
Motor Vehicle Tax	58,489	65,992	(7,503)
Recreational Vehicle Tax	1,174	1,145	29
Commercial Vehicle Tax	2,143	1,888	255
Reimbursements	612	-	612
Total Receipts	<u>789,978</u>	<u>\$ 772,870</u>	<u>\$ 17,108</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	64,540	\$ 100,000	\$ (35,460)
Noncertified	-	15,000	(15,000)
Employee Benefits			
Insurance	1,313	-	1,313
Social Security & Medicare	4,673	8,798	(4,125)
Other	57	150	(93)
Supplies			
General	19,655	21,000	(1,345)
Technology	600	1,000	(400)
Miscellaneous	-	14,000	(14,000)
Property	-	1,000	(1,000)
Other	11,677	2,000	9,677
Total Instruction	<u>102,515</u>	<u>162,948</u>	<u>(60,433)</u>
Student Support Services			
Salaries			
Certified	3,400	5,000	(1,600)
Employee Benefits			
Social Security & Medicare	259	383	(124)
Other	3	5	(2)
Other	-	200	(200)
Total Student Support Services	<u>3,662</u>	<u>5,588</u>	<u>(1,926)</u>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Instructional Support Staff			
Purchased Professional & Technical Services	\$ 107,933	\$ 100,000	\$ 7,933
Total Instructional Support Staff	107,933	100,000	7,933
General Administration			
Salaries			
Certified	5,025	5,000	25
Noncertified	-	2,000	(2,000)
Employee Benefits			
Insurance	-	500	(500)
Social Security & Medicare	383	500	(117)
Other	5	5	-
Other Purchased Services			
Communications	-	2,900	(2,900)
Supplies	-	2,000	(2,000)
Property	-	200	(200)
Total General Administration	5,413	13,105	(7,692)
School Administration			
Salaries			
Certified	8,385	10,000	(1,615)
Noncertified	-	5,500	(5,500)
Employee Benefits			
Insurance	-	3,600	(3,600)
Social Security & Medicare	637	1,250	(613)
Other	8	10	(2)
Other Purchased Services			
Communications	-	5,500	(5,500)
Property	926	1,000	(74)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Central Services			
Salaries			
Noncertified	\$ -	\$ 2,000	\$ (2,000)
Employee Benefits			
Insurance	-	350	(350)
Social Security & Medicare	-	200	(200)
Other	-	5	(5)
Total Central Services	-	2,555	(2,555)
Operations & Maintenance			
Salaries			
Noncertified	-	8,000	(8,000)
Employee Benefits			
Insurance	-	1,500	(1,500)
Social Security & Medicare	-	550	(550)
Other	-	5	(5)
Total Operations & Maintenance	-	10,055	(10,055)
Vehicle Operating Services			
Salaries			
Noncertified	-	6,000	(6,000)
Employee Benefits			
Insurance	-	5,000	(5,000)
Social Security & Medicare	-	500	(500)
Other	-	5	(5)
Motor Fuel	-	13,000	(13,000)
Total Vehicle Operating Services	-	24,505	(24,505)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

SUPPLEMENTAL GENERAL FUND (Cont.)

	<u>Actual</u>	<u>Budget</u>	<u>—</u>
EXPENDITURES (Cont.)			
Vehicle & Maintenance Services			
Salaries			
Noncertified	\$ -	\$ 3,500	\$
Employee Benefits			
Insurance	-	500	
Social Security & Medicare	-	350	
	<u>-</u>	<u>4,350</u>	<u>—</u>
Total Vehicle & Maintenance Services	<u>-</u>	<u>4,350</u>	<u>—</u>
Outgoing Transfers			
At Risk Fund (4 Year Old)	67,980	30,000	
At Risk Fund (K-12)	187,724	27,130	
Food Service Fund	10,000	-	
Professional Development Fund	-	10,000	
Special Education Fund	220,809	157,904	
Career & Postsecondary Education Fund	84,620	175,000	
Textbook & Student Material Revolving Fund	-	50,000	
	<u>571,133</u>	<u>450,034</u>	<u>—</u>
Total Outgoing Transfers	<u>571,133</u>	<u>450,034</u>	<u>—</u>
Legal Supplemental General Fund Budget	800,612	800,000	
Adjustment for Qualifying Budget Credits			
Reimbursements	-	612	
	<u>-</u>	<u>612</u>	<u>—</u>
Total Expenditures	<u>800,612</u>	<u>\$ 800,612</u>	<u>\$</u>
Receipts Over (Under) Expenditures	(10,634)		
UNENCUMBERED CASH, July 1, 2017	27,130		
Prior Year Cancelled Encumbrances	<u>1,520</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 18,016</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

AT RISK FUND (4 YEAR OLD)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	\$ 1,741	\$ -	\$ 1,741
Incoming Transfers			
General Fund	30,949	30,000	949
Supplemental General Fund	67,980	30,000	37,980
	<u>100,670</u>	<u>\$ 60,000</u>	<u>\$ 40,670</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	42,574	\$ 45,000	\$ (2,426)
Noncertified	24,416	23,000	1,416
Employee Benefits			
Insurance	11,914	11,294	620
Social Security & Medicare	4,602	5,202	(600)
Other	56	50	6
Supplies			
General	34	300	(266)
Technology	-	1,200	(1,200)
Other	-	4,362	(4,362)
Other	1,740	-	1,740
Student Support Services			
Salaries			
Certified	750	-	750
Student Transportation Services			
Salaries			
Noncertified	4,394	8,892	(4,498)
Employee Benefits			
Social Security & Medicare	188	680	(492)
Other	2	20	(18)
	<u>90,670</u>	<u>\$ 100,000</u>	<u>\$ (9,330)</u>
Receipts Over (Under) Expenditures	10,000		
UNENCUMBERED CASH, July 1, 2017	<u>40,000</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 50,000</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
General Fund	\$ 138,681	\$ 186,913	\$ (48,232)
Supplemental General Fund	187,724	27,130	160,594
Total Receipts	326,405	\$ 214,043	\$ 112,362
EXPENDITURES			
Instruction			
Salaries			
Certified	205,512	\$ 218,266	\$ (12,754)
Noncertified	90,451	55,000	35,451
Employee Benefits			
Insurance	29,066	26,261	2,805
Social Security & Medicare	21,378	20,905	473
Other	264	250	14
Supplies			
General	-	1,000	(1,000)
Textbooks	-	5,000	(5,000)
Supplies	-	10,000	(10,000)
Miscellaneous	-	1,000	(1,000)
Total Instruction	346,671	337,682	8,989
Student Support Services			
Salaries			
Certified	-	38,299	(38,299)
Employee Benefits			
Insurance	-	5,082	(5,082)
Social Security & Medicare	-	2,930	(2,930)
Other	-	50	(50)
Total Student Support Service	-	46,361	(46,361)
Total Expenditures	346,671	\$ 384,043	\$ (37,372)
Receipts Over (Under) Expenditures	(20,266)		
UNENCUMBERED CASH, July 1, 2017	170,000		
UNENCUMBERED CASH, June 30, 2018	\$ 149,734		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Current Tax	\$ 90,938	\$ 88,961	\$ 1,977
Interest on Idle Funds	44,040	-	44,040
Other Revenue from Local Sources	187,120	-	187,120
Incoming Transfer			
General Fund	-	25,526	(25,526)
Total Receipts	<u>322,098</u>	<u>\$ 114,487</u>	<u>\$ 207,611</u>
EXPENDITURES			
Instructional Support Staff			
Property	402	\$ 10,000	\$ (9,598)
Transportation			
Property	219,756	250,000	(30,244)
Vehicle & Maintenance Services			
Purchased Professional & Technical Services	-	1,000	(1,000)
Other Purchased Services	-	1,000	(1,000)
Other Support Services			
Property	785	-	785
Architectural & Engineering Services	-	20,000	(20,000)
Site Improvement	-	1,558,959	(1,558,959)
Building Improvement			
Outside Contractors	171,519	50,000	121,519
Other	6,351	20,000	(13,649)
Total Expenditures	<u>398,813</u>	<u>\$ 1,910,959</u>	<u>\$ (1,512,146)</u>
Receipts Over (Under) Expenditures	(76,715)		
UNENCUMBERED CASH, July 1, 2017	1,814,190		
Prior Year Cancelled Encumbrances	<u>7,470</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 1,744,945</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	\$ 2,250	\$ -	\$ 2,250
State Safety Aid	2,176	2,100	76
Total Receipts	4,426	\$ 2,100	\$ 2,326
EXPENDITURES			
Instruction			
Salaries			
Certified	4,417	\$ 12,000	\$ (7,583)
Employee Benefits			
Insurance	-	918	(918)
Social Security & Medicare	338	-	338
Other	4	23	(19)
Supplies			
General	34	532	(498)
Vehicle Operations & Maintenance Services			
Motor Fuel - Not School Bus	247	300	(53)
Total Expenditures	5,040	\$ 13,773	\$ (8,733)
Receipts Over (Under) Expenditures	(614)		
UNENCUMBERED CASH, July 1, 2017	11,673		
UNENCUMBERED CASH, June 30, 2018	\$ 11,059		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Interest on Idle Funds	\$ 68	\$ -	\$ 68
Student Lunch	37,881	39,964	(2,083)
Student Breakfast	10,373	7,947	2,426
Student Special Milk	10,159	8,208	1,951
Nonreimbursable Meals	1,500	26,382	(24,882)
State Aid	1,921	1,537	384
Federal Aid	122,287	121,089	1,198
Incoming Transfers			
General Fund	-	15,000	(15,000)
Supplemental General Fund	10,000	-	10,000
	<u>194,189</u>	<u>\$ 220,127</u>	<u>\$ (25,938)</u>
Total Receipts			
EXPENDITURES			
Food Service Operation			
Salaries			
Noncertified	68,815	\$ 75,000	\$ (6,185)
Employee Benefits			
Insurance	22,589	22,588	1
Social Security & Medicare	5,082	5,738	(656)
Other	72	75	(3)
Other Purchased Services	975	5,000	(4,025)
Supplies			
Food & Milk	95,112	115,000	(19,888)
Miscellaneous	369	2,382	(2,013)
Property	271	10,000	(9,729)
Other	830	11,101	(10,271)
	<u>194,115</u>	<u>\$ 246,884</u>	<u>\$ (52,769)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	74		
UNENCUMBERED CASH, July 1, 2017	26,757		
Prior Year Cancelled Encumbrance	<u>275</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 27,106</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
Supplemental General Fund	\$ -	\$ 10,000	\$ (10,000)
EXPENDITURES			
Instructional Support Staff			
Purchased Professional & Technical Services	408	\$ 14,500	\$ (14,092)
Other Purchased Services	1,135	-	1,135
Supplies			
Books & Periodicals	-	500	(500)
Total Expenditures	1,543	\$ 15,000	\$ (13,457)
Receipts Over (Under) Expenditures	(1,543)		
UNENCUMBERED CASH, July 1, 2017	5,000		
UNENCUMBERED CASH, June 30, 2018	\$ 3,457		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

SUMMER SCHOOL FUND

	Actual	Budget	Variance Over (Under)
	<u> </u>	<u> </u>	<u> </u>
RECEIPTS	\$ -	\$ -	\$ -
EXPENDITURES			
Instruction			
Salaries			
Certified	-	\$ 12,349	\$ (12,349)
Employee Benefits			
Insurance	-	1,630	(1,630)
Social Security & Medicare	-	721	(721)
Supplies			
General	61	200	(139)
Technology	-	100	(100)
	<u>61</u>	<u>15,000</u>	<u>(14,939)</u>
Total Expenditures			
	<u>61</u>	<u>\$ 15,000</u>	<u>\$ (14,939)</u>
Receipts Over (Under) Expenditures	(61)		
UNENCUMBERED CASH, July 1, 2017	<u>15,000</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 14,939</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 2,006	\$ -	\$ 2,006
Medicaid	12,798	-	
Incoming Transfers			
General Fund	329,224	475,000	(145,776)
Supplemental General Fund	220,809	157,904	62,905
	<u>564,837</u>	<u>\$ 632,904</u>	<u>\$ (80,865)</u>
Total Receipts			
EXPENDITURES			
Instruction			
Employee Benefits			
Insurance	5,647	\$ -	\$ 5,647
Other Purchased Services			
Payment to Special Education Coop	571,070	899,914	(328,844)
Supplies			
General	-	300	(300)
Technology	237	-	237
Property	-	200	(200)
Vehicle Operating Services			
Salaries			
Noncertified	25,762	38,000	(12,238)
Employee Benefits			
Insurance	-	16,942	(16,942)
Social Security & Medicare	1,956	2,907	(951)
Other	24	70	(46)
Supplies			
Motor Fuel	5,841	6,000	(159)
Miscellaneous	1,176	600	576
Equipment	-	102,907	(102,907)
Vehicle & Maintenance Services			
Other Purchased Services	-	500	(500)
Other	-	500	(500)
	<u>611,713</u>	<u>\$ 1,068,840</u>	<u>\$ (457,127)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(46,876)		
UNENCUMBERED CASH, July 1, 2017	<u>435,936</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 389,060</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

CAREER & POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	\$ 6,358	\$ 5,000	\$ 1,358
Incoming Transfers			
General Fund	133,988	-	133,988
Supplemental General Fund	84,620	175,000	(90,380)
	<u>224,966</u>	<u>\$ 180,000</u>	<u>\$ 44,966</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	136,998	\$ 155,000	\$ (18,002)
Employee Benefits			
Insurance	18,353	19,500	(1,147)
Social Security & Medicare	10,312	11,876	(1,564)
Other	127	500	(373)
Purchased Professional and Technical Services	-	500	(500)
Supplies			
General	11,433	40,000	(28,567)
Textbooks	5,177	-	5,177
Technology	13,702	40,000	(26,298)
Miscellaneous	2,815	20,000	(17,185)
Property	3,589	32,624	(29,035)
Other	545	-	545
	<u>203,051</u>	<u>\$ 320,000</u>	<u>\$ (116,949)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	21,915		
UNENCUMBERED CASH, July 1, 2017	<u>141,550</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 163,465</u>		

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

GIFTS & GRANTS FUND

	Actual	Budget**	Variance Over (Under)
RECEIPTS			
Contributions & Donations	\$ 18,425	\$ 5,000	\$ 13,425
Miscellaneous	-	14,983	(14,983)
	<u>18,425</u>	<u>\$ 19,983</u>	<u>\$ (1,558)</u>
Total Receipts	<u>18,425</u>	<u>\$ 19,983</u>	<u>\$ (1,558)</u>
EXPENDITURES			
Instruction			
Supplies	5,000	\$ 15,223	\$ (10,223)
Other	13,425	5,000	8,425
	<u>18,425</u>	<u>\$ 20,223</u>	<u>\$ (1,798)</u>
Total Expenditures	<u>18,425</u>	<u>\$ 20,223</u>	<u>\$ (1,798)</u>
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2017	<u>-</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ -</u>		

** The Gifts and Grants Fund is not required by statute to be budgeted. This budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Sources	\$ 252,565	\$ 272,824	\$ (20,259)
EXPENDITURES			
Instruction			
Employee Benefits	154,065	\$ 166,423	\$ (12,358)
Student Support Services			
Employee Benefits	5,051	5,456	(405)
Instructional Support Staff			
Employee Benefits	7,577	8,185	(608)
General Administration			
Employee Benefits	17,679	19,098	(1,419)
School Administration			
Employee Benefits	27,782	30,011	(2,229)
Operations & Maintenance			
Employee Benefits	20,205	21,823	(1,618)
Student Transportation Services			
Employee Benefits	10,103	10,913	(810)
Food Service			
Employee Benefits	10,103	10,915	(812)
Total Expenditures	252,565	\$ 272,824	\$ (20,259)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2017	-		
UNENCUMBERED CASH, June 30, 2018	\$ -		

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2018

CONTINGENCY RESERVE FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	
Equipment	<u>71,000</u>
Receipts Over (Under) Expenditures	(71,000)
UNENCUMBERED CASH, July 1, 2017	<u>368,237</u>
UNENCUMBERED CASH, June 30, 2018	<u><u>\$ 297,237</u></u>

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2018

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND

	<u>Actual</u>
RECEIPTS	
Incoming Transfer	
General Fund	<u>\$ 30,000</u>
EXPENDITURES	
Instruction	
Supplies	
Textbooks	26,198
Workbooks	2,397
Other Materials & Supplies	<u>3,786</u>
Total Expenditures	<u>32,381</u>
Receipts Over (Under) Expenditures	(2,381)
UNENCUMBERED CASH, July 1, 2017	62,837
Prior Year Cancelled Encumbrance	<u>101</u>
UNENCUMBERED CASH, June 30, 2018	<u><u>\$ 60,557</u></u>

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2018

DISTRICT ACTIVITY FUNDS

	<u>Actual</u>
RECEIPTS	<u>\$ 67,761</u>
EXPENDITURES	<u>70,689</u>
Receipts Over (Under) Expenditures	(2,928)
UNENCUMBERED CASH, July 1, 2017	<u>18,894</u>
UNENCUMBERED CASH, June 30, 2018	<u><u>\$ 15,966</u></u>

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

	FEDERAL FUNDS					
	Small Rural Schools Achievement Grant	Title I Fund	Title II A Fund	Total Federal Funds	Budget**	Variance Over (Under)
RECEIPTS						
Federal Aid	\$ 28,069	\$ 56,041	\$ 4,720	\$ 88,830	\$ 102,872	\$ (14,042)
EXPENDITURES						
Instruction						
Salaries						
Certified	-	51,596	1,260	52,856	\$ 57,453	\$ (4,597)
Noncertified	-	-	389	389	-	389
Employee Benefits						
Insurance	-	734	-	734	-	734
Social Security & Medicare	-	3,658	121	3,779	8,790	(5,011)
Other	-	45	2	47	300	(253)
Purchased Professional & Technical Services	-	-	-	-	10,000	(10,000)
Purchased Property Service	6,856	-	-	6,856	-	6,856
Other Purchased Services	-	-	2,696	2,696	10,000	(7,304)
Supplies						
General	-	-	540	540	2,000	(1,460)
Technology	20,813	-	-	20,813	4,000	16,813
Instructional Support Staff						
Purchased Professional & Technical Services	-	-	-	-	10,734	(10,734)
Other Purchased Services	-	-	185	185	-	185
Total Expenditures	27,669	56,033	5,193	88,895	\$ 103,277	\$ (14,382)
Receipts Over (Under) Expenditures	400	8	(473)	(65)		
UNENCUMBERED CASH, July 1, 2017	240	250	156	646		
Prior Year Cancelled Encumbrance	-	-	30	30		
UNENCUMBERED CASH, June 30, 2018	\$ 640	\$ 258	\$ (287)	\$ 611		

** Federal funds are not required by statute to be budgeted. This budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2018

BOND & INTEREST FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Delinquent Tax	\$ 4	\$ -	\$ 4
Total Receipts	4	\$ -	\$ 4
EXPENDITURES	-	\$ -	\$ -
Receipts Over (Under) Expenditures	4		
UNENCUMBERED CASH, July 1, 2017	24,576		
UNENCUMBERED CASH, June 30, 2018	\$ 24,580		

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For The Year Ended June 30, 2018

AGENCY FUNDS

Fund	Beginning Balance 7/1/2017	Receipts	Disbursements	Ending Balance 6/30/2018
Student Activity Funds	\$ 40,929	\$ 95,388	\$ 79,383	\$ 56,934
Total	<u>\$ 40,929</u>	<u>\$ 95,388</u>	<u>\$ 79,383</u>	<u>\$ 56,934</u>

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2018

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Balance
Junior/Senior High School							
Athletics	\$ 10,532	\$ -	\$ 38,116	\$ 40,897	\$ 7,751	\$ -	\$ 7,751
Concessions	4,385	-	19,630	20,426	3,589	-	3,589
Drama	2,676	-	2,299	2,423	2,552	-	2,552
EOY Technology	75	-	2,657	1,888	844	-	844
Total Junior/Senior High School	17,668	-	62,702	65,634	14,736	-	14,736
Grade School							
General Activities	1,226	-	5,059	5,055	1,230	-	1,230
Total District Activity Funds	<u>\$ 18,894</u>	<u>\$ -</u>	<u>\$ 67,761</u>	<u>\$ 70,689</u>	<u>\$ 15,966</u>	<u>\$ -</u>	<u>\$ 15,966</u>

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For The Year Ended June 30, 2018

STUDENT ACTIVITY FUNDS

Fund	Beginning Balance 7/1/2017	Receipts	Disbursements	Ending Balance 6/30/2018
JUNIOR/SENIOR HIGH SCHOOL				
Class of 2018	\$ 3,042	\$ 422	\$ 3,464	\$ -
Class of 2019	2,941	5,453	6,943	1,451
Class of 2020	1,682	1,809	917	2,574
Class of 2021	889	1,548	907	1,530
Class of 2022	506	2,051	1,622	935
Class of 2023	-	684	512	172
FFA	5,049	33,112	19,766	18,395
Student Council	4,720	2,937	2,441	5,216
National Honor Society	383	232	465	150
Family Career Community Leaders	212	-	-	212
Annual	2,377	-	1,269	1,108
Cheerleaders	974	2,796	1,604	2,166
Horticulture	764	802	61	1,505
Scholar's Bowl	1,248	2,037	1,817	1,468
Future Business Leaders of America	748	23,717	18,313	6,152
Broadcasting	1,843	-	950	893
Instrumental Music	5,314	3,976	4,685	4,605
Middle School Student Council	4,660	1,839	1,902	4,597
Junior High Cheerleaders	1,714	1,062	1,056	1,720
Middle School Scholars Bowl	580	1,726	1,098	1,208
Dance Team	1,283	9,185	9,591	877
	<u>40,929</u>	<u>95,388</u>	<u>79,383</u>	<u>56,934</u>
Total Student Activity Funds	\$ 40,929	\$ 95,388	\$ 79,383	\$ 56,934